



Kerjaya Prospek 1Q net profit jumps 37% on stronger construction progress

28 May 2025



Kerjaya Prospek Group Bhd posted a net profit of RM46.1 million for the first quarter ended March 31, 2025 from RM33.6 million a year earlier on higher revenue from improved progress in construction activities.

KUALA LUMPUR (May 28): Kerjaya Prospek Group Bhd (KL:KERJAYA  ) posted a 37% rise in net profit for the first quarter (1Q), supported by higher revenue from improved progress in construction activities.

Net profit for the three months ended March 31, 2025, rose to RM46.1 million or 3.65 sen per share, compared with RM33.6 million or 2.66 sen per share a year earlier, the construction firm said in a bourse filing on Wednesday.

Revenue surged 40% year-on-year to nearly RM472 million from RM337.1 million. Kerjaya Prospek declared a first interim dividend of three sen per share, amounting to RM37.8 million, payable on June 30.

On a quarter-on-quarter basis, net profit edged up 6.1% from RM43.4 million, despite revenue falling over 21% from RM598.1 million. The revenue decline was mainly due to slower progress in ongoing construction projects.

As of end-March, the group's outstanding construction order book stood at RM4 billion.

Looking ahead, Kerjaya Prospek said it will continue focusing on its construction segment as the main revenue driver. It also plans to expand its core construction business while maintaining its manufacturing segment to support operations.

For its property development division, the group expects positive contributions from two ongoing projects — Vue @ Montez and Papyrus @ North Kiara.

Shares in Kerjaya Prospek were unchanged at RM2.11 at the midday break on Wednesday, giving the company a market capitalisation of RM2.7 billion. Year to date, the stock has dipped marginally by 4.5%.

Kerjaya Prospek sees stable raw material prices despite US tariffs

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KUALA LUMPUR (May 28): Construction firm Kerjaya Prospek Group Bhd (KL:KERJAYA ) expects raw material prices to remain largely stable in 2025, despite concerns over commodity price fluctuations stemming from tariffs imposed by the US.

"At the moment, there is no impact on steel bar and concrete prices," said Kerjaya Prospek non-independent non-executive chairman Datuk Seri Tee Eng Ho at a financial results briefing on Wednesday.

Overall, Tee expects material prices to hover around current levels, with fluctuations of not more than 5%. He added that the group may benefit in the short term from supply reallocation triggered by the tariffs, as some steel shipments originally intended for other markets have been redirected to Malaysia, resulting in cheaper input costs.

However, he cautioned that in the longer term, supply chain disruptions due to factory closures and a potential surge in demand could tighten supply and lead to a spike in raw material prices.

"We are monitoring the trend closely," Tee said. Currently, Kerjaya Prospek is sourcing steel rebar at about RM2,300 per tonne and concrete grade G35 at about RM250 per cubic metre.

The US imposed a 25% tariff on all steel and aluminium imports effective March 12.

With raw material prices expected to remain stable, Kerjaya Prospek anticipates a steady improvement in margins.

"We are confident margins will soon return to the double-digit range," Tee said.

The group's net profit margin rose to 9.8% in the first quarter ended March 31, 2025 (1QFY2025), from 7.3% in the immediate preceding quarter, driven by prudent cost management and operational efficiency. It was slightly lower than the 10% margin achieved in 1QFY2024.

Kerjaya Prospek reported a 37.3% year-on-year growth in net profit to RM46.07 million or 3.65 sen per share for 1QFY2025, from RM33.55 million or 2.66 sen a year earlier. Revenue climbed 40% to RM471.98 million from RM337.14 million, lifted by stronger contributions from its construction and property development segments.

The group declared a first interim dividend of three sen per share—higher than the 2.5 sen paid in the same period last year—to be paid on June 30.

As at end-March, Kerjaya Prospek's balance sheet remained healthy, with a net cash position of RM316.7 million and a current ratio of two times.

The group's outstanding order book stood at RM4 billion, with 78% or RM3.1 billion comprising related party transactions. Year to date, the group has secured RM870.3 million worth of new contracts—more than half of its full-year job replenishment target of RM1.6 billion.

Tee holds a 67.67% stake in Kerjaya Prospek and a 72% interest in property developer Kerjaya Prospek Property Bhd. He is also the executive chairman and largest shareholder of Eastern & Oriental Bhd, with a 51% stake.

Shares in Kerjaya Prospek closed one sen or 0.5% lower at RM2.10 on Wednesday, valuing the group at RM2.66 billion.

Yong Tai to challenge adjudication decision to pay RM75 mil to Kerjaya Prospek

28 May 2025



KUALA LUMPUR (May 28): Property developer Yong Tai Bhd (KL:[YONGTAI](#) ASK **EDGE**) is seeking to overturn the RM75.46 million adjudication ruling in favour of Kerjaya Prospek Group Bhd's (KL:[KERJAYA](#) ASK **EDGE**) unit, as it claims that the case falls outside the scope of the Construction Act.

In a bourse filing on Wednesday, Yong Tai said its wholly owned subsidiary, Apple 99 Development Sdn Bhd, has filed a notice to stay and set aside the adjudication decision to the Shah Alam High Court.

Kerjaya Prospek's wholly owned unit Kerjaya Prospek (M) Sdn Bhd (KPM) in November last year filed the adjudication against Apple 99 for an alleged unpaid contract for a mixed development project in Melaka, known as "The Apple". The contract worth RM213.75 million was awarded to KPM in 2016.

On May 9, the adjudicator ordered Apple 99 to pay RM75.46 million to KPM, lower than the original claim of RM105.14 million.

In the latest announcement, Yong Tai said the adjudicator "has no jurisdiction to deal with the payment claim" as the contract under the Construction Industry Payment and Adjudication Act 2012 has been subsumed by the settlement and supplementary agreement.

"The adjudicator had failed to appreciate the different reliefs sought by KPM encompassing specific performance, which would result in potential unjust enrichment," it said.

"There are clear and unequivocal errors on the face of the adjudication decision," it stressed.


Yong Tai said it will make further announcements when there are material developments on this matter.

Shares in Yong Tai settled down half a sen or 2.78% to 17.5 sen on Wednesday, valuing the company at RM75.03 million.

首季净利涨37% Kerjaya Prospek派息3仙

28 May 2025



(吉隆坡28日讯) 建筑工程进度加快推高营业额, Kerjaya Prospek Group Bhd (KL:KERJAYA ) 首季净利按年上涨37%。

这家建筑公司向大马交易所报备, 截至3月杪2025财政年首季净利达4610万令吉, 相较于上财年同期的3360万令吉。

营业额从3亿3710万令吉, 按年劲扬40%至4亿7200万令吉。

该集团宣布派发每股3仙的首个中期股息, 将于6月30日支付。

截至3月底, 该集团的未完成建筑订单达40亿令吉。

展望未来, Kerjaya Prospek表示将继续专注于主要收入来源 — 建筑业务, 并计划扩大核心建筑业务, 同时维持制造业务以支持营运。

至于产业发展业务, 该集团预计进行中的Vue @ Monterez和Papyrus @ North Kiara将作出贡献。

休市时, 该股平盘挂于2.11令吉, 市值报27亿令吉。今年来则下跌了4.5%。